BULLETIN

A Communication for Financial Professionals

PACIFIC LIFE

Pacific Life Insurance Company

DATE: May 18, 2026

TO: Life Insurance Producers, Management, Office Administrators, and Technical Staff

SUBJECT: Introducing Pacific Life's New VUL—Pacific Admiral® VUL 2

Category
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Introducing Pacific Life's New Variable Universal Life Insurance Product
Combining Guaranteed Death Benefit Protection with Expanded Flexibility and Customization

Pacific Life is pleased to announce the launch of Pacific Admiral® VUL 2,[1] effective 5/18/26, subject to state availability.

This new product will replace Pacific Admiral VUL[2] and Pacific Select VUL 2,[3] after 7/13/26, subject to state approval.

Its sleek design offers a wide array of 66 variable investment options including low-cost index funds. The product also features competitive no-lapse guarantees,[4,5] coverage types, multiple ways to plan for chronic illness or long-term care expenses, and a choice of two indexed accounts and a Fixed Account offering guaranteed minimum interest crediting rates.

Product Highlights

- **Competitiveness:** Strong performance potential across ages and risk classes for death benefit protection, cash value growth potential, and no-lapse guarantees
- **Market-Driven Investment Options:** Variable investment options for higher growth potential, including a selection of low-cost index funds
- **Design Flexibility:** Coverage type options let you tailor to clients' needs whether their focus is on higher early-year cash surrender values,[6] greater long-term performance potential,[7] or something in-between
- **Guaranteed Protection:** Up to Age 90 No-Lapse Guarantee Rider[4] automatically included at no additional charge on eligible policies or guarantee up to lifetime[5] via an optional rider, for an additional charge (investment option restrictions apply)
- **Three Living Benefits:** Choice between two optional chronic illness riders[8,9] or a long-term care rider[10]

See page 2 for Transition and Submission Guidelines. See page 3 for Endnotes.
For more information about Pacific Admiral VUL 2, please reach out to your Pacific Life representative.

Transition Guidelines

Date	Requirement
7/13/26	For the Pacific Admiral VUL 2 product, we have lengthened the transition period, and the cut-off date will be based on when we receive the application rather than the date the application was signed. **Eligibility Requirements for products being discontinued** To be eligible for Pacific Admiral VUL and Pacific Select VUL 2, cases must have the ticket or application received on or before **July 13, 2026**. Submissions received after **July 13, 2026** will not be eligible.

Submission Guidelines for Pending Cases

Date	Requirement
5/18/26	**To Request Pacific Admiral VUL 2 when another case is pending** For pending cases that would now like the Pacific Admiral VUL 2, the request must be submitted on or after **May 18, 2026**, with a signed statement and an Illustration for Pacific Admiral VUL 2.

Endnotes

[1] Pacific Admiral VUL 2 (Form series P25VIUL, S25ADM2, varies based on state of policy issue).
[2] Pacific Admiral VUL (Form series P19VUL, S20ADM, varies based on state of policy issue).
[3] Pacific Select VUL 2 (Form series P19VUL, S19VUL, varies based on state of policy issue).
[4] Up to Age 90 No-Lapse Guarantee Rider is issued with all policies electing Death Benefit Option A or B with insureds issue ages 79 and under. Paying only the Up to Age 90 No-Lapse Premiums will guarantee the death benefit up to the insured's attained age 90 but will not guarantee cash value accumulation. If your client discontinues paying the no-lapse guarantee premiums, the no-lapse feature will terminate before the guaranteed duration. If this occurs, additional premiums in an amount equal to the shortfall can be paid to bring the no-lapse feature back in force. If policy loans or withdrawals are taken, additional premiums may be required to keep the no-lapse feature in force. Additional premiums may be required to continue the policy beyond the guaranteed duration.
[5] Flexible Duration No-Lapse Guarantee Rider (Form series R17FNL, S18FNL, varies based on state of policy issue). Depending on how your client structures their policy, this rider has a maximum duration of the insured's lifetime, subject to certain limits. If your client's net no-lapse guarantee value is zero, the no-lapse feature terminates. If the no-lapse feature terminates, additional premiums would be required to resume the no-lapse guarantee. If policy performance is such that your client's policy is being maintained solely by the no-lapse guarantee, your client's policy will not build cash value. Please note: When this rider is elected, Pacific Life limits the investment options available. See the technical guide, prospectus, or illustration for details.
[6] SVER-3 Term Insurance Rider (SVER-3) (Form series R18SV3, S18SV3, varies based on state of policy issue).
[7] Long-Term Performance Rider (Form series R25LTP, S25LTP2, varies based on state of policy issue).
[8] Premier Chronic Illness Rider (Form series R22CHR, S21CHR, varies based on state of policy issue). The Premier Chronic Illness Rider is currently not available in California.
[9] Premier Living Benefits Rider 2 (Form series R18ADB, S18ADB, varies based on state of policy issue). The Premier Living Benefits Rider 2 comes standard with the policy if client is eligible, but client can opt out by submitting a request.
[10] Premier LTC Rider (Form series R16LTC, R16LTCSP, R16LTCV NLGI, varies based on state of policy issue).

Clients may choose to include either Premier Chronic Illness Rider, Premier Living Benefits Rider 2, or Premier LTC Rider at policy issue.

Riders will likely incur additional charges and are subject to availability, restrictions and limitations. Clients should be shown policy illustrations with and without riders to help show the rider’s impact on the policy’s values.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements. The right to modify these elements is not limited to a specific time or reason.

Pacific Life, its affiliates, distributors, and respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

PACIFIC LIFE

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Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state. Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company and are available through licensed third-party broker/dealers.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company, but they do not protect the value of the variable investment options. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker/dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Clients should carefully consider a variable life insurance product's risks, charges, limitations and expenses, as well as the risks, charges, expenses, and investment goals/objectives of the underlying investment options. This and other information about Pacific Life Insurance Company are provided in the applicable product and underlying funds prospectuses including summary prospectuses, if available. These prospectuses should be read carefully by clients before investing or sending money. Available by visiting Pacificlife.com/Prospectuses and consider its information carefully before investing.

Indexed accounts do not directly participate in any index or the stock market.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Not all products or optional benefits are available in all states or firms, and features may vary by state and firm. Contact your firm or Pacific Life representative for availability.

The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

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Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value

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