

Field Bulletin



August 20, 2026

Introducing the Security Whole Life SeriesSM



Security Mutual Life is pleased to introduce a new Security Whole Life Series of participating whole life insurance products, beginning with SecurityFlexSM, a new LP100, and SecurityProSM, a new LP121, effective September 1, 2026. These competitively designed products will replace the current Security Designer WL4U3SM series LP100 and LP121 products, which will be discontinued effective September 1, 2026. The Security Designer WL4U3 LP65, 10 Pay and WL4U2 UnisexSM products will remain available.

A new life insurance application will be published and available referencing the new Security Whole Life series and will be required for all products starting September 1, 2026. Any application submitted after September 1, 2026, must use this new application, or the application will be returned.

A new lien-based Chronic Illness Accelerated Death Benefit Rider will be introduced for the new product series (SecurityPro and SecurityFlex). This new rider will not be available on the WL4U3 LP65, 10 Pay, or the WL4U2 Unisex products. Additional details regarding the Chronic Illness Accelerated Death Benefit Rider for these products are outlined below.

The SecurityPro and SecurityFlex bring enhancements to the Paid-Up Additions Rider and the Term and Paid-Up Combination (Combo) Rider, in addition to two new riders, the Combo Encore Rider, and the Children's Term Insurance Benefit Rider. These changes are only applicable to the new SecurityPro and SecurityFlex products, and will not be available on the Security Designer WL4U3 series or the WL4U2 Unisex. Additional details regarding these new riders and enhancements are outlined below.

Products in the new Security Whole Life Series feature a contractual maturity age of 121, allowing coverage and policy values to continue through advanced ages in accordance with the policy's terms. The Security Whole Life Series is designed to help support specific customer needs.

KEY DATES

August 28, 2026	Illustrations for the new Security Whole Life Series (SecurityPro and SecurityFlex) will be available on or about this date.
August 31, 2026	Applications received or pending for the Security Designer WL4U3 LP100 and LP121 will be processed as a Security Designer WL4U3 series product. Agents wishing to change pending Security Designer WL4U3 LP100 and LP121 submissions to the new Security Whole Life Series will be required to submit a new application.
September 1, 2026	Applications for Security Designer WL4U3 LP100 and LP121 received in the Home Office on or after this date will be returned. <i>Note: Applications have been revised. As of this date, all submitted applications must use the most current application version.</i>
December 31, 2026	All policies issued for the Security Designer WL4U3 LP100 and LP121 must be paid and placed in force by this date. All WL4U3 LP100 and LP121 policies not placed in force prior to January 1, 2027, will be processed as Not Taken. <i>Note: Effective this date, all pending applications for Security Designer WL4U3 LP100 and LP121 require submission of a new application for the Security Whole Life Series. Pending applications without a replacement application will be withdrawn.</i>

SECURITY WHOLE LIFE SERIES PRODUCT HIGHLIGHTS

SecurityPro Whole Life (LP121)

Available for issue ages 18-80, SecurityPro is a pay to age 121, participating whole life insurance product designed with an emphasis on life insurance **death benefit protection**. Priced using a 4.50% nonforfeiture interest rate, this product generally has lower premiums and stronger death benefit guarantees compared to the existing Security Designer WL4U3 LP121. The result is a protection-focused whole life insurance solution designed to provide long-term value and security. SecurityPro whole life insurance is well-positioned for clients whose primary need is maximizing death benefit protection with whole life insurance. Examples may include, but are not limited to, wealth transfer, income protection, cross-purchase buy-sells, SLATs, mortgage and debt protection, and key person premium sensitive sales.

SecurityPro may be suitable for some cash accumulation sales, however the higher nonforfeiture rate will contribute to lower current cash values and a more moderate dividend scale, producing lower projected policy values and internal rates of return (IRRs). In sales where cash value and IRRs are the primary focus, the new SecurityFlex product, outlined below, may be a more suitable option.

SecurityFlex Whole Life (LP100)

Available for issue ages 1-85 (Age 0 on the base policy only), SecurityFlex is a pay to age 100, participating whole life insurance product designed for **cash accumulation and IRRs on current cash values in addition to the policy's death benefit**. Priced using a 3.00% nonforfeiture rate, the product generally results in more competitive premiums and internal rates of return on current cash value particularly when coupled with the paid-up additions rider compared to Security Designer WL4U3 LP100. SecurityFlex is designed for clients whose needs include cash value accumulation. Examples may include, but are not limited to, Capitalized Whole LifeSM, life insurance retirement plans (LIRPs), supplemental employee retirement plans (SERPs) or deferred compensation, spousal lifetime access trusts (SLATs), split dollar and key person sales that are balance sheet sensitive.

SECURITY WHOLE LIFE SERIES PRODUCT RIDERS & FEATURES

Paid-Up Additions Purchase Rider (PUAR) (*Rider Form Nos. IO-9414-FPUA in NY; ICC26-IO9414-FPUA; Series IO-9414-FPUA, IO-9414-FPUA-FL.*)

The PUAR for the new Security Whole Life Series has been enhanced to accommodate risks up to and including Table 6, an improvement from a maximum Table 2. The premium load for Tables 1 or better have been reduced. Issue ages for the PUAR have been updated for SecurityPro (ages 18-80) and SecurityFlex (ages 1-85), both age nearest. The ability to pay up to 125% into the PUAR in year 2 and beyond remains. Finally, while subject to change at the Company's discretion, premium accommodation is being increased to \$5,000,000 lifetime (from \$2,000,000).

Term and Paid-Up Additions Combination Rider (Combo Rider) (*Rider Form Nos. IO-9359-NF-TPC in NY; ICC15-IO9359; Series IO-9359, IO-9359-NF.*)

The existing Combo Rider issue ages for the new Security Whole Life Series have been updated to include ages 1-64 in all jurisdictions (from 18-54/64/65 depending on jurisdiction and product) to align with the new Combo Encore Rider outlined below. In addition, the Combo Rider has been enhanced to accommodate risks up to and including Table 6, an improvement from a maximum Table 2. And, while subject to change at the Company's discretion, premium accommodation is being increased to \$500,000 annually (from \$250,000) and \$5,000,000 lifetime (from \$2,000,000).

Term and Paid-Up Additions Combination Rider (Combo Encore RiderSM) (*Rider Form Nos. ICC26-IO9413-TPCSR; Series IO-9413-NF-TPCSR, IO-9413-NF-TPCSR-FL.*)

The new Combo Encore Rider, available for issue ages 65-75, for risks up to and including Table 6, is being introduced as a complement to the existing Combo Rider on the new Security Whole Life Series. The ability to convert the term component to a new permanent policy is eliminated, otherwise the new Combo Encore Rider performs the same as the existing Combo Rider does. As with the Combo Rider, while subject to change at the Company's discretion, premium accommodation for the new Combo Encore Rider is being set to \$500,000 annually and \$5,000,000 lifetime. State approval of this new rider remains pending in California and New York as of the date of this bulletin.

Chronic Illness Accelerated Death Benefit Rider (Rider Form Nos. IO-9398-CHLN-NY; ICC25-IO9398-CHLN; Series IO-9398-CHLN.)

This new version of the Chronic Illness Accelerated Death Benefit Rider for the Security Whole Life Series provides flexibility to access a portion of the death benefit in the event of a chronic illness in a lien-based form, versus the actuarial discount method. While subject to change at the Company's discretion, interest on any Chronic Illness Accelerated Death Benefit Rider liens will be capped at 5.50% for six (6) years for SecurityPro and 4.00% for seven (7) years for SecurityFlex. This rider is available for issue ages 18-75 for both SecurityFlex and SecurityPro for risk classes up to and including Table 4.

With this new Chronic Illness Accelerated Death Benefit Rider release, the WL4U3 10 Pay and LP65, and the WL4U2 Unisex products will temporarily cease offering a chronic illness benefit. The existing Chronic Illness Accelerated Death Benefit Rider will be honored for pending applications and applications received on or prior to August 31, 2026, for the WL4U3 LP65 and 10 Pay, and WL4U2 Unisex. This rider is not available for sale in the state of California.

Children's Term Insurance Benefit Rider (Rider Form Nos. IO-9399-CR in NY; ICC26-IO9399-CR; Series IO-9399-CR.)

This new rider, only available on the new Security Whole Life Series, is available on policies rated up to and including Table 6, without underwriting, to insure all children of the insured aged fourteen (14) days to eighteen (18) years at the time of application. New children of the insured are automatically covered under the rider after it has been placed in force once they meet the requirements outlined within the rider. The maximum face amount is \$10,000 per child and may be converted to the lower of five times (5x) or \$25,000 of face amount. Conversions over the age of seventeen (17) will convert at Standard Nonsmoker rates. Children automatically roll off the policy at age twenty-five (25). This rider is available for insureds ages 18 and up (subject to product limitations). This rider is limited to one policy per insured. Total coverage available on a child remains subject to applicable regulatory limits and guidelines.

Loans

Policy loans are available anytime the policy has a loan value. The current variable policy loan interest rate for the new Security Whole Life Series is 5.50% for SecurityPro and 5.45% for SecurityFlex, which are generally declared annually by the Company. There is a contractual "Advantage Loan Benefit" that reduces the cost of borrowing funds for in-force policies beginning in their 20th policy year. Starting in policy year 20, and each year thereafter, the declared variable loan interest rate for the given year will be reduced by one-half percent.

Dividends

The new Security Whole Life Series is a participating whole life insurance series offering a variety of dividend options:

- Paid in cash
- Applied to reduce premiums
- Applied to purchase Paid-Up Additions (PUA)
- Left on deposit to accumulate at interest
- Applied to purchase One-Year Term (OYT)
- Term and Paid-Up Additions Combination Rider Dividend Option (available with the Combo and Combo Encore Riders)

SECURITY WHOLE LIFE SERIES ADMINISTRATIVE ITEMS

Illustrations

The preferred method of illustrating the Security Whole Life Series is through the Security IllustratorSM illustration platform. In this release, support for the new SecurityFlex and SecurityPro, and the Security Designer WL4U3 LP65 and 10 Pay have been added with faster calculation time and enhanced solve functionality.

New solves in this release include:

- Combo Rider blend selections
- 50-50, 40-60, 30-70, 20-80 and Maximum Custom Term Rider blend selections
- 50-50 and Maximum Enhanced Paid-Up Additions Purchase Rider blend selections
- Solve - For Non-MEC
- Solve - Premium Offset

New Security Illustrator solves, continued:

- % of Scheduled Premium
- 1035 Exchange
- No Offset - Purchase PUA/Combo Rider
- Offset Base Premium
- Offset Base + PUA/Combo Rider Premium
- Offset PUA/Combo Rider Premium

Access to Security Illustrator is found directly through Security Mutual Life's agent portal, SecurityLink. Look for a link titled *Security Illustrator* at the top of the menu on the left side of the screen, or you can access it via an icon in the Quick Launch menu at the top right of the screen. Anyone requiring access to SecurityLink should contact the National Sales Desk at 844-367-9585 for assistance.

For WinFlex users, the new Security Whole Life Series will be available using the standard historical interface.

At any time, illustrations are also available by calling the National Sales Desk at 844-367-9585 or from your Regional Vice President.

Applications

Applications for the new Security Whole Life Series will be available using the FireLight® e-application process and traditional paper application. If e-Delivery of a policy is desired, the FireLight application process must be utilized.

Applications have been revised. Effective September 1, 2026, SecurityLink and FireLight will contain the most current version. When submitting paper applications after September 1, be sure you are using the most current version.

Underwriting

The new Security Whole Life Series is available for SMLXPRESS underwriting as well as the Classification And Rate Enhancement (CARE) Credits program. Specific guidelines and underwriting requirements are available in the Underwriting section of SecurityLink. Refer to documents 0014408XX and 0014413XX for further details.

Permanent ratings for base premiums on all permanent policies contractually fall off the latter of policy year 20 or the insured's attained age of 65. Ratings on the new PUAR and Combo or Combo Encore riders will remain in place.

Compensation

Compensation schedules incorporating the new Security Whole Life Series will be provided under separate cover. Schedule rates have not changed from the Security Designer WL4U3 series. The new series utilizes a target premium model, eliminating the need for unique Smoker compensation levels.

Additional Information

To help address common questions and ensure that any advertising materials referencing Security Mutual Life or its products remain consistent and compliant, please refer to Security Mutual Life's advertising guidelines in Staff & Field Bulletins Nos. 0012170XX (Use of Security Mutual Life Published Materials) and 0011312XX (Truth in Advertising).

For more information regarding the Security Whole Life Series, please visit the Product Info section of SecurityLink. Information is also available by calling the National Sales Desk at 844-367-9585 or your Regional Vice President.



John J. Kuk
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STATE AVAILABILITY

As of publication, the new SecurityPro (LP121) and SecurityFlex (LP100) products are approved in the following states.

Alabama	Idaho	Minnesota	North Dakota	Vermont
Alaska	Illinois	Mississippi	Ohio	Virginia
Arizona	Indiana	Missouri	Oklahoma	Washington
Arkansas	Iowa	Montana	Oregon	West Virginia
Colorado	Kansas	Nebraska	Pennsylvania	Wisconsin
Connecticut	Kentucky	Nevada	Rhode Island	Wyoming
Delaware	Louisiana	New Hampshire	South Carolina	
District of Columbia	Maine	New Jersey	South Dakota	
Florida	Maryland	New Mexico	Tennessee	
Georgia	Massachusetts	New York	Texas	
Hawaii	Michigan	North Carolina	Utah	

Note: Individual riders and benefits may vary by product and by jurisdiction and may not be available in all jurisdictions. Please consult SecurityLink or the National Sales Desk at 844-367-9585 for updates or additional information.

Policy Form Nos. 2112-NY-17CSO; ICC14-2112; Series 2112.

Any Company bulletins, brochures, forms, interest rates or software versions referenced herein are subject to change. Please refer to SecurityLink for the most up-to-date product information and illustration system. This publication describes the features of the Security Whole Life Series, SecurityFlex and SecurityPro in general terms. This is not a policy. In the event of a conflict between the terms outlined within and the policy, the terms of the policy will control. Product, features and benefits may not be available in all states. Check state approval grid on SecurityLink for availability.

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